



Pace Digitek Limited

Issue Dates - Opens: 26-09-2025 | Closes: 30-09-2025

IPO Note	<div>1. Pace Digitek Limited is a multi-disciplinary solutions provider with a primary focus on the telecom infrastructure industry.</div> <div>2. The company provides turnkey solutions covering manufacturing, installation, commissioning, operation and maintenance, including tower erection and optical fiber cable laying.</div>
Rating	★ ★ (Average)

IPO SNAPSHOT

Issue Size	₹819.15 Crores
Issue Type	Book Building IPO
Fresh Issue	₹819.15 Crores
Offer for Sale	-
Face Value Per Share	₹2
Price Band Per Share	₹208 to ₹219
Minimum Lot Size	68 Shares
Listing On	BSE, NSE
Basis of Allotment	01/10/2025
Credit of Shares to Demat A/C	03/10/2025
Listing Date	06/10/2025
Registrar to the Issue	<u>MUFG Intime India Pvt.Ltd.</u>

IPO SNAPSHOT- Pace Digitek Limited																																			
About the Company	<ul style="list-style-type: none"><li>▪ Incorporated in 2007,</li><li>▪ Pace Digitek Limited is a leading telecom infrastructure solutions provider with a strong presence in the telecom infrastructure industry, particularly in telecom towers and optical fiber cables.</li><li>▪ The Company undertakes manufacturing, installation, and commissioning services at project sites, along with operations and maintenance, including tower erection and optical fiber cable laying, as part of its turnkey solutions.</li><li>▪ They generate revenue from three verticals: telecommunications, energy, and information and communication technology (ICT).</li><li>▪ They commenced their operations as an electrical equipment manufacturer for the telecom industry, and over the years, they have expanded their telecom infrastructure operations to include products, projects, operations &amp; maintenance (O&amp;M), and comprehensive services and solutions.</li><li>▪ With the acquisition of GE Power Electronics India and the rights to the ‘Lineage Power’ brand, they commenced end-to-end manufacturing of direct current systems tailored for telecom tower companies and operators, which has helped them strengthen their market position in energy management solutions.</li><li>▪ They have backward integrated the supply of their telecom infrastructure products through their subsidiary, Lineage Power Private Limited (Lineage), for the projects they undertake.</li></ul>																																		
Competitive Strengths	<ul style="list-style-type: none"><li>▪ End-to-end solutions provider with integrated operations in the telecom tower sector.</li><li>▪ Diversified business segments with strong order book.</li><li>▪ Experienced and qualified senior management.</li><li>▪ Advanced manufacturing facilities with production efficiency.</li></ul>																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-3-2023</th><th>31-3-2024</th><th>31-03-2025</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>503.1</td><td>2,434.4</td><td>2,438.7</td><td>NA</td></tr><tr><td>EBITDA</td><td>28.2</td><td>397.9</td><td>481.7</td><td>21%</td></tr><tr><td>EBITDA Margin</td><td>5.6%</td><td>16.3%</td><td>19.8%</td><td></td></tr><tr><td>PAT</td><td>16.5</td><td>229.8</td><td>279.1</td><td>21%</td></tr><tr><td>PAT Margin</td><td>3.2%</td><td>9.4%</td><td>11.4%</td><td></td></tr></table>					Particulars	31-3-2023	31-3-2024	31-03-2025	Y-o-Y	Revenue	503.1	2,434.4	2,438.7	NA	EBITDA	28.2	397.9	481.7	21%	EBITDA Margin	5.6%	16.3%	19.8%		PAT	16.5	229.8	279.1	21%	PAT Margin	3.2%	9.4%	11.4%	
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Valuation	<ul style="list-style-type: none"><li>▪ Attributing Annualized FY25 Earnings asking P/E = 14</li></ul>																																		
Peers	<table><tr><th>Company Name</th><th>P/E ratio</th></tr><tr><td>HFCL Limited</td><td>62.1</td></tr><tr><td>Exicom Tele-Systems Limited</td><td>NA</td></tr><tr><td>Bondada Engineering Limited</td><td>37.4</td></tr></table> <p>Note: P/E ratio is calculated as on 22nd September, 2025</p>					Company Name	P/E ratio	HFCL Limited	62.1	Exicom Tele-Systems Limited	NA	Bondada Engineering Limited	37.4																						
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Promoters	<ul style="list-style-type: none"><li>▪ Maddisetty Venugopal Rao</li><li>▪ Padma Venugopal Maddisetty</li><li>▪ Rajiv Maddisetty</li><li>▪ Lahari Maddisetty</li></ul>																																		
Objects of the issue	<ul style="list-style-type: none"><li>▪ Funding the Capital Expenditure requirement.</li><li>▪ General corporate purposes.</li></ul>																																		
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LOTS	SHARES	PRICE
Retail		
1	68	14,892
2	136	29,784
3	204	44,676
4	272	59,568
5	340	74,460
6	408	89,352
7	476	1,04,244
8	544	1,19,136
9	612	1,34,028
10	680	1,48,920
11	748	1,63,812
12	816	1,78,704
13	884	1,93,596
S-HNI		
14(Min)	952	2,08,488
67(Max)	4,556	9,97,764
B-HNI		
68(Min)	4,624	10,12,656

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